

**New Albany-Floyd County Consolidated School Corporation,
New Albany, Indiana**

Information provided to the Department of Local Government Finance in accordance with IC 6-1.31-20-3.6(1)

In connection with the New Albany-Floyd County Consolidated School Corporation \$87,000,000 New School Construction Referendum on the November 8, 2016 ballot.

1. The name of the political subdivision and the county in which it levies property taxes.

New Albany-Floyd County Consolidated School Corporation is the name of the political subdivision all located within Floyd County, Indiana.

2. The cost per square foot for any buildings being constructed as a part of the controlled project.

<u>New Construction Projects</u>	<u>Construction Cost</u>	<u>Total Project Cost</u>
Green Valley Elementary School	\$214.62	\$299.94
Slate Run Elementary School	\$206.25	\$279.50
Prosser Career Education Center	\$102.25	\$142.88
<u>Renovation/Construction Projects</u>		
New Albany High School	\$185.61	\$259.23
Greenville Elementary School	\$ 51.72	\$ 72.41
Floyd Knob Elementary School	\$157.30	\$220.22
<u>Other</u>		
Hazelwood Elementary	\$ 1.75	\$ 1.75
Highland Hills Middle School	\$ 5.69	\$ 9.27
Schibner Middle School	\$ 1.82	\$ 1.82

New Albany-Floyd County Consolidated School Corporation

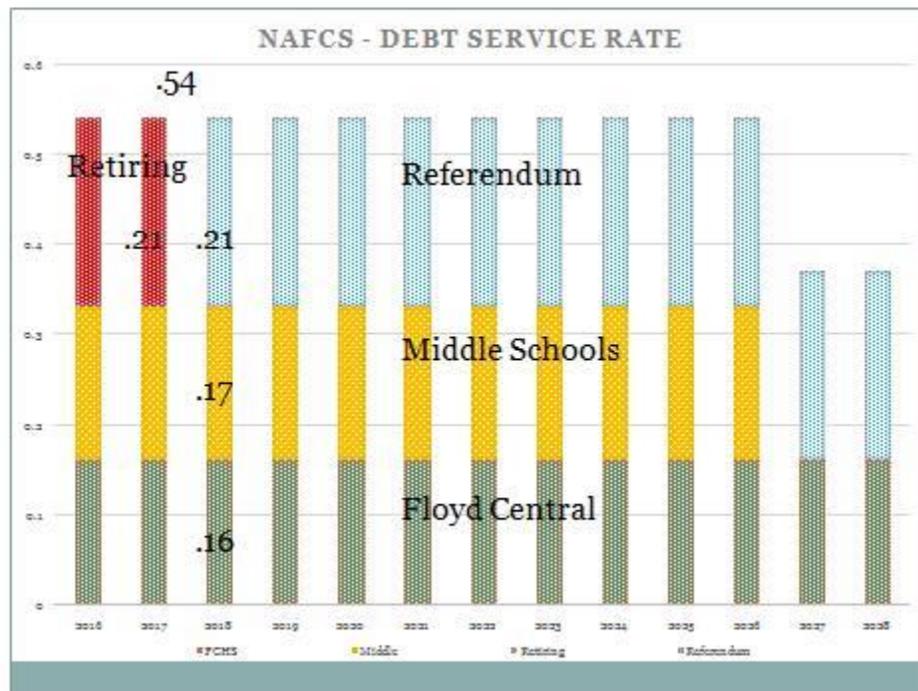
New Albany, Indiana

Information provided to the Department of Local Government Finance in accordance with IC 6-1.31-20-3.6(1)

In connection with the New Albany-Floyd County Consolidated School Corporation \$87,000,000 New School Construction Referendum on the November 8, 2016 ballot.

3. The effect that the approval of the controlled project would have on the political subdivision's property tax rate.

The gross property tax rate effect of this controlled project will be an increase of \$0.2086 per \$100 of assessed value which is based upon the current new assessed value of \$2,953,369,695. However, due to the refinancing of existing debt and the retirement of existing school debt, it is anticipated the net property tax rate effect of this controlled project will be \$0.000 or less.



4. The maximum term of the bonds or lease.

The maximum term of any series of bonds or lease will not exceed twenty-one years.

5. The maximum principal amount of the bonds or lease.

The maximum principal amount of the bonds or lease will be \$87,000,000.

6. The estimated interest rates that will be paid and the total interest cost associated with the bonds or lease.

Interest rates of 1.00% for the shortest maturities up to 5.50% for the longest maturities have been estimated for the bonds and lease.

The total interest cost for the bonds and lease is estimated at \$48,919,197.

7. The purpose of the Bonds and Lease.

To meet the continuing educational and safety needs of the students of the New Albany-Floyd County Consolidates School Corporation, bonds and a lease will be used to finance the Project that will consist of the construction and equipping of a new Green Valley Elementary School and Slate Run Elementary School, and the renovation and equipping of the Prosser Career Education Center, New Albany High School, Floyds Knob Elementary School, Greenville Elementary School, Highland Mills Middle School, Scribner Middle School, and Hazelwood Middle School.

8. The current and proposed square footage of school building space per student

See Exhibit A attached for his information

9. The Age and condition of the current school facilities.

See Exhibit A attached for this information.

10. The enrollment patterns within the School Corporation

See Exhibit B attached for this information.

New Albany-Floyd County Consolidated School Corporation

EXHIBIT A

Information provided to the Department of Local Government Finance in accordance with IC 6-1.31-20-3.6(1)

In connection with the New Albany-Floyd County Consolidated School Corporation \$87,000,000 New School Construction Referendum on the Nov 8, 2016 ballot.

Project Building	Building Square Feet			Enrollment	Square Feet per Student		Building Age in years	Building Condition
	Current	Proposed	Constructed		Current	Proposed		
C. A. Prosser School of Technology	145,114	190,714	45,600	657.5	220.71	290.06	48	Poor
Floyds Knobs Elementary School	97,354	98,854	1,500	683.0	142.54	144.73	64	Good
Green Valley Elementary School	51,557	80,000	28,443	292.0	176.57	273.97	61	Poor
Greenville Elementary School	58,208	59,108	900	389.0	149.63	151.95	59	Good
Hazelwood Middle School	199,738	199,738	0	970.0	205.92	205.92	62	Good
Highland Hills Middle School	263,759	263,759	0	1,658.0	159.08	159.08	12	Good
New Albany High School	470,889	474,289	3,400	1,839.0	256.06	257.91	89	Good
Scribner Middle School	192,652	192,652	0	929.0	207.38	207.38	57	Good
Slate Run Elementary School	48,906	86,200	37,294	311.0	157.25	277.17	54	Poor

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION

EXHIBIT B ENROLLMENT PATTERNS

Information provided to the Department of Local Government Finance in accordance with IC 6-1.31-20-3.6(1)
 In connection with the New Albany-Floyd County Consolidated School Corp
 New \$87,000,000 School Construction Referendum on the Ballot Nov 8 2016

ADM For School Year	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
<u>School</u>						
Fairmont	295.00	309.50	305.00	324.00	372.00	353.00
Floyds Knobs	579.00	573.50	574.00	570.12	629.00	686.00
Georgetown	520.50	523.52	552.50	562.50	605.00	589.00
Grant Line	493.00	513.03	516.53	519.00	562.00	579.13
Green Valley	303.50	294.00	307.00	287.00	312.00	289.00
Greenville	317.50	343.50	358.50	365.00	420.00	391.00
Mt. Tabor	614.00	629.50	618.00	665.00	778.00	755.00
S. Ellen Jones	265.00	268.00	261.00	266.50	263.00	249.00
Slate Run	323.50	320.50	315.00	292.00	317.00	312.00
Floyd Central	1,686.44	1668.90	1678.35	1695.33	1751.04	1751.94
Hazelwood	1,044.00	957.00	962.00	976.00	972.00	972.00
New Albany	2,002.00	2008.80	2009.90	1997.35	1887.70	1856.70
Scribner	974.00	929.00	852.00	851.00	859.00	933.00
Highland Hills	1,525.00	1527.00	1517.14	1534.14	1608.28	1653.56
Transfer Outs	<u>7.65</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3.00</u>	<u>0.00</u>
TOTAL	10950.09	10865.75	10826.92	10904.94	11339.02	11370.33
Elementary School	3711.00	3775.05	3807.53	3851.12	4259.00	4203.13
Middle School	3543.00	3413.00	3331.14	3361.14	3439.28	3558.56
High School	<u>3696.09</u>	<u>3677.70</u>	<u>3688.25</u>	<u>3692.68</u>	<u>3640.74</u>	<u>3608.64</u>
TOTAL	10950.09	10865.75	10826.92	10904.94	11339.02	11370.33